

# SunCon maintains RM2bil target

**PETALING JAYA:** Sunway Construction Group Bhd (SunCon) is maintaining its RM2bil new order book target for the year despite the current economic climate.

The company said it had been awarded two in-house projects amounting to RM747mil.

With the new awards, SunCon had achieved RM1.47bil in new orders, close to 75% of its RM2bil target for 2020.

"We are confident that we are able to realise the target by year-end as we have RM8.5bil worth of active new tenders. Our active tenders include projects in Malaysia, India, Singapore and the Philippines," SunCon managing director Chung Soo Kiong said in a statement yesterday.

The new in-house orders are Sunway Belfield with a value of RM402.9mil and a commercial mixed development project (CP2) at Sunway South Quay valued at RM463.2mil.

The contract sum for CP2 Project is inclusive of RM119.0mil of substructure works which have been awarded in June 2019, it said. Its outstanding order book as at June 2020 totaled RM5.4bil.

In its second quarter financial performance, the company raked in a revenue of RM140.2mil from RM440.2mil a year ago and a net profit of RM2.2mil from RM33.2mil a year ago.